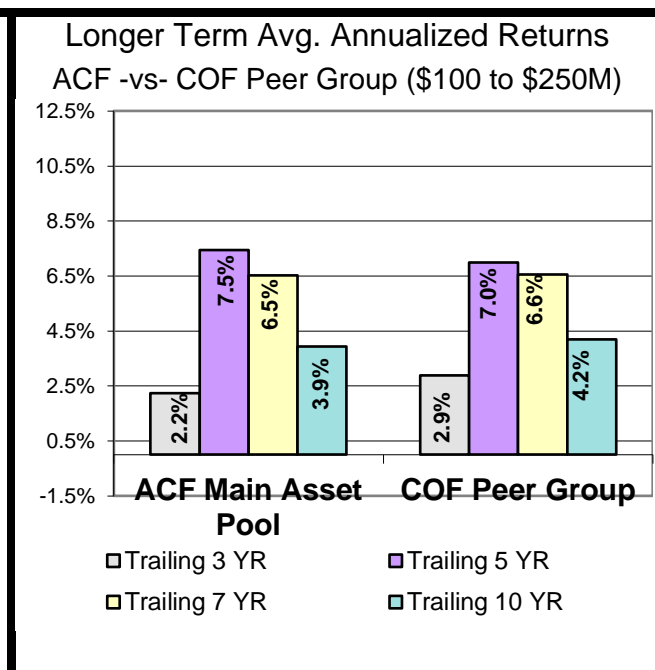
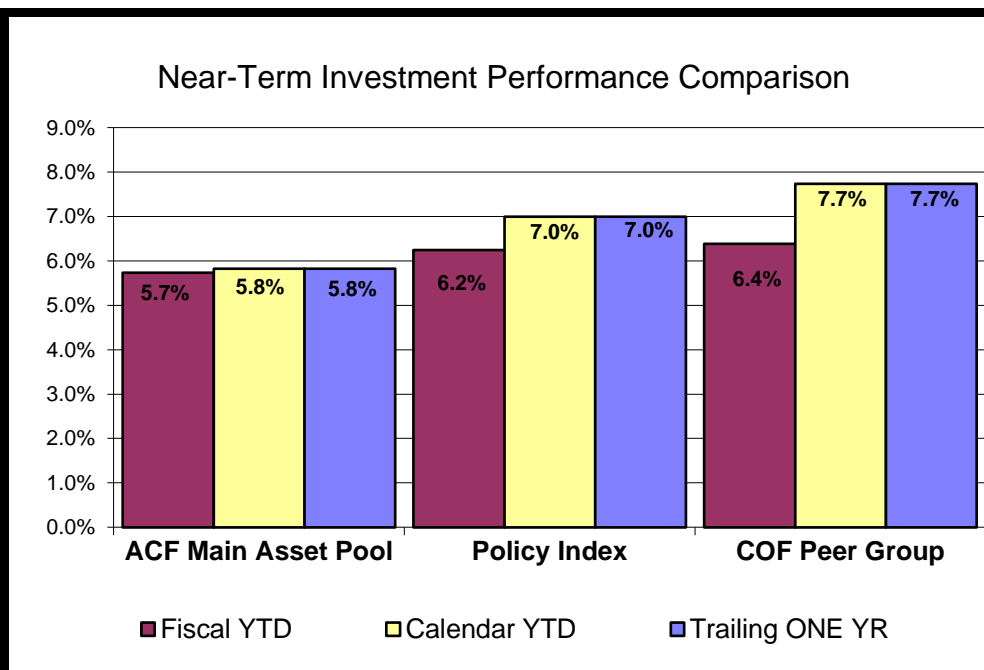
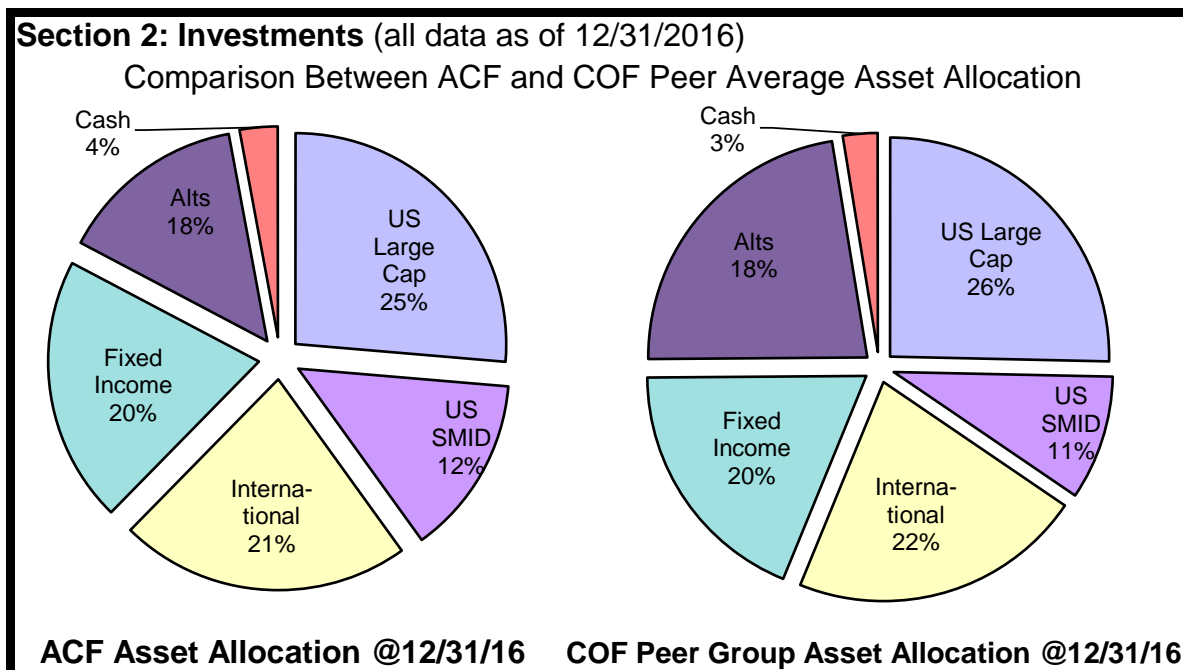


# Akron Community Foundation Quarterly Status Report

**Akron Community Foundation's mission is to improve the quality of life in the greater Akron area by building permanent endowments and providing philanthropic leadership that enables donors to make lasting investments in the community.**

Section 1: Gifts and Grants	12/31/2015 Prior YTD Totals	12/31/2016 Current YTD Totals	For the Period: 4/1/16 through 12/31/16											
			Designated Funds								Total Designated		Total Undesignated	
			Donor Advised		Endowment		SFAS Liability		Scholarships					
Total Market Value of Assets	183,993,777	<b>195,725,101</b>	46,557,356	24%	58,872,251	30%	22,789,046	12%	7,992,949	4%	136,211,601	70%	59,513,500	30%
Contributions	9,550,299	<b>13,660,942</b>	6,658,233	49%	5,505,480	40%	188,619	1%	899,278	7%	13,251,610	97%	409,332	3%
Grants and other distributions	7,384,644	<b>7,993,283</b>	3,240,813	41%	1,991,754	25%	769,006	10%	318,003	4%	6,319,576	79%	1,673,707	21%



**Section 3: Operations**

	<u>12/31/16</u>	Notes
Year-to-Date Operating Expense Budget	1,798,504	= operating expense budget through 12/31/16
Year-to-Date Operating Expense Actual	<u>1,719,338</u>	= actual operating expenses paid through 12/31/16
Over/(Under) Budget	(79,166)	
Year-to-Date Fee Revenue Budget	1,798,504	= admin fee revenue required to cover budgeted operating expenses
Year-to-Date Fee Revenue Actual	<u>1,693,723</u>	= actual administrative fee revenue collected through 12/31/16
Fee Revenue Surplus/(Deficit)	(104,781)	= administrative fee revenue deficit to cover budgeted expenses
4/1/16 Operating Reserve Fund Balance	501,787	
12/31/16 Operating Reserve Fund Balance	<u>476,171</u>	
Increase/(Decrease) in Fund Balance	(25,616)	= actual amount of operating reserve used through 12/31/16

Annualized ACF Investment Expenses (in BPS and \$)  
Compared with Fidelity Charitable Gift Fund (in BPS)

Annualized @12/31/16	ACF	Annual Cost	FID
US Domestic Equity	59	391,252	73
International Equity	84	264,089	116
Fixed Income	35	113,759	45
Alternatives	112	311,536	n/a
Active Mgmt. Costs	62	469,837	n/a
Mutual Fund Costs	69	610,799	77
FMER Custody	5	67,531	n/a
Consultant (Legacy)	<u>5</u>	<u>78,826</u>	n/a
<b>Total annualized Inv Exp</b>	<b>75</b>	<b>1,226,994</b>	<b>77</b>

**Definitions:** BPS = Basis Points (100 Basis Points equals 1 percent (%))  
 COF = Council on Foundations  
 COF Peer Group = Community Foundations with assets between \$100M and \$250M.  
**FID** = Investment management costs as disclosed in the Fidelity Charitable Gift Fund Policy Guidelines dated July 2013.